

February 23, 2009
5:15 P.M.
Commission Room

The Commissioners of the City of Horton met for a special meeting on Monday, February 23, 2009 at 5:15 p.m. in the Commission Room.

Present: Mayor Lentz, Commissioners Krug, Davies and Luscombe.

Absent: Commissioner Forkenbrock.

There were two Boy Scouts present to observe the meeting. They were Drew Davies and Alex Calderon

Mayor Lentz opened the meeting and stated that the purpose of the meeting was to act on the resolution of said Issuer authorizing and directing the issuance, sale and delivery of \$995,000 principal amount of Taxable General Obligation Renewal Temporary Notes, Series 2009-1 (the "Notes"), of the Issuer and the appointment of an Interview Team for the Mission Lake Project.

David Arteberry, the City Financial Advisor, was present to present the information on the sale of the temporary notes. The interest will be 4%. The notes sold last year were 4.25%.

Motion by Commissioner Davies to approve the note purchase agreement with George K. Baum and to adopt Resolution 2009-003, A RESOLUTION AUTHORIZING AND DIRECTING THE ISSUANCE, SALE AND DELIVERY OF \$995,000 PRINCIPAL AMOUNT OF TAXABLE GENERAL OBLIGATION RENEWAL TEMPORARY NOTES, SERIES 2009-1, OF THE CITY OF HORTON, KANSAS; PROVIDING FOR THE LEVY AND COLLECTION OF AN ANNUAL TAX, IF NECESSARY, FOR THE PURPOSE OF PAYING THE PRINCIPAL OF AND INTEREST ON SAID NOTES AS THEY BECOME DUE; MAKING CERTAIN COVENANTS AND AGREEMENTS TO PROVIDE FOR THE PAYMENT AND SECURITY THEREOF; AND AUTHORIZING CERTAIN OTHER DOCUMENTS AND ACTIONS CONNECTED THEREWITH. Seconded by Commissioner Krug. All aye.

Motion by Commissioner Davies to appoint Tim Lentz, Mayor of the City of Horton; Jim Whisenant, City Administrator of the City of Horton; Hakim Saadi, Watersheds and MPSL Program Manager, State Conservation Commission; and Susan Metzger, Manager of the Watershed Coordination Unit, Kansas Water Office to the interview team on the Mission Lake Project. Seconded by Commissioner Luscombe. All aye.

Motion by Commissioner Davies to adjourn at 5:37 p.m. Seconded by Commissioner Krug. All aye.

Candy Schmitt, City Clerk

Tim Lentz, Mayor